

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme REDCAPE HOTEL GROUP (RDC) (consisting of REDCAPE HOTEL GROUP MANAGEMENT LIMITED AS RESPONSIBLE ENTITY OF REDCAPE HOTEL TRUST I AND REDCAPE HOTEL TRUST II)

ACN/ARSN REDCAPE HOTEL GROUP MANAGEMENT LIMITED ABN 87 610 990 004  
REDCAPE HOTEL TRUST I ARSN 629 354 614  
REDCAPE HOTEL TRUST II ARSN 629 354 696

**1. Details of substantial holder (1)**

Name MOELIS AUSTRALIA LIMITED ACN 142 008 428 and the entities listed in Annexure A (MAL)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 30 November 2018

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid stapled securities (Ordinary)	213,953,331	213,953,331	38.80%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Western Funds Management Pty Ltd ACN 169 019 765 (WFM)	Power to dispose of, or control the exercise of a power to dispose of, the shares under section 608(1) of the Corporations Act	Ordinary 51,800,742
Moelis Australia Visa Fund Manager Pty Ltd ACN 142 008 482 (MAVFM)	Relevant interest pursuant to section 608(1) as investment manager of Moelis Australia SIV Property Fund (PF) due to the power to exercise, or control the exercise of, a right to vote attached to the securities and the power to dispose of, or control the exercise of a power to dispose of the securities	Ordinary 113,881,938
Moelis Australia Asset Management Ltd ACN 142 008 535 (MAAM)	Relevant interest pursuant to section 608(1) as trustee of PF and Moelis Australia Hotel Investment Fund due to the power to exercise, or control the exercise of, a right to vote attached to the securities and the power to dispose of, or control the exercise of a power to dispose of the securities	Ordinary 162,152,589
MAL and the entities listed in Annexure A	Relevant interest pursuant to section 608(3) due to holding voting power of above 20% in MAAM and WFM	Ordinary 213,953,331

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
WFM	Trust Company (Australia) Ltd	WFM	Ordinary 209,042
WFM	WFM	WFM	Ordinary 51,591,700
MAVFM	MAAM and Pershing Australia Nominees Pty Ltd	MAAM	Ordinary 113,881,938

MAAM	Pershing Australia Nominees Pty Ltd	MAAM	Ordinary 627,125
MAAM	MAAM	MAAM	Ordinary 161,525,464
MAL and the entities listed in Annexure A	WFM, MAAM, Pershing Australia Nominees Pty Ltd, Trust Company (Australia) Ltd	WFM and MAAM	Ordinary 213,953,331

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
WFM, MAAM, MAVFM, MAL and the entities listed in Annexure A	Various dates since July 2017 for various prices.	Cash		Ordinary 213,903,331
WFM	30 November 2018	Cash		Ordinary 50,000

### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Refer to Annexure A	

### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

## Signature

print name Peter Dixon

capacity Company Secretary

sign here



date

4 December 2018

**ANNEXURE A TO FORM 603 NOTICE OF INITIAL SUBSTANTIAL HOLDER**

This is Annexure A of 1 page referred to in Form 603 – Notice of initial substantial holder.

Signed:



Name: Peter Dixon

Date: 4 December 2018

Name	Address
Moelis Australia Limited ACN 142 008 428	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
ACN 167 316 109 Pty Ltd ACN 167 316 109	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Armada Funds Management Pty Ltd ACN 124 754 847	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Eastern Credit Management Pty Ltd ACN 623 243 336	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Global Wealth Aged Care Pty Ltd ACN 610 989 994	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Global Wealth Residential Pty Ltd ACN 607 039 216	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
KCF ST Pty Ltd ACN 623 251 196	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MAAM GP Pty Ltd ACN 164 411 607	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MAAM Holdings Pty Ltd ACN 621 215 450	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MAAM TT Pty Ltd ACN 629 587 560	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MACDF TT Pty Ltd ACN 169 652 742	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MAF Credit Pty Ltd ACN 623 716 503	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Mendoza Limited ACN 135 855 186	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Advisory Pty Ltd ACN 142 008 446	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Asset Management Ltd ACN 142 008 535	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Finance Pty Ltd ACN 621 554 845	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Foundation Pty Ltd ACN 622 860 904	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Funds Management Pty Ltd ACN 621 552 896	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Hotel Management Pty Ltd ACN 619 297 228	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Operations Pty Ltd ACN 138 030 289	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Securities Pty Ltd ACN 122 781 560	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Share Plan Pty Ltd ACN 610 383 590	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Visa Fund Manager Pty Ltd ACN 142 008 482	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
R88A Finance Pty Ltd ACN 623 243 041	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Redcape Hotel Group Management Ltd ACN 610 990 004	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Rockford Capital Pty Ltd ACN 116 067 497	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
TMASL Finance Pty Ltd ACN 623 313 057	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Western Funds Management Pty Ltd ACN 169 019 765	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000